



keyfacts®



Cherished Cars Policy Summary

Cherished Car – Policy Summary

This is a Policy Summary only and does not contain the full terms and conditions of the contract.

Full terms can be found in the Policy Wording, a copy of which is available on request.

What is Cherished Car?

Cherished Car is an annual private car insurance policy designed for owners of vehicles aged over 10 years and driven for no more than 7,500 miles each year.

Name of Insurance Undertaking

This insurance policy is underwritten by a consortium of leading UK insurers comprising of:
Norwich Union Insurance Limited
Allianz Insurance plc
National Insurance and Guarantee Corporation

What does Cherished Car cover me for?

Your cherished car policy provides two types of cover; either Road Risks cover or Laid Up Cover as selected by you.

Duration of Policy

The policy will remain in force for 12 months from the date of commencement or as otherwise shown on your policy schedule.

What happens if I take out cover and then change my mind?

The policy provides you with a 14-day reflection period to decide whether you wish to continue for the full policy year. You have the right to cancel your policy during a period of 14 days after the date of purchase of the contract or the day on which you receive your policy documentation. This is subject to certain terms, including a deduction for the time for which you have been covered. This will be calculated on a pro-rata basis. Full details are shown in the policy wording a copy of which is available upon request.

How do I notify a claim under Cherished Car Policy?

Should you need to make a claim under this policy, please contact us using the telephone number shown below:

Tel: 08700 795 796

Please check tariffs, and how to make calls with your service provider, if calling on a mobile phone outside of the UK.

How do I make a complaint about my Cherished Car policy?

Our goal is to give excellent service to all our customers but we recognise that things do go wrong occasionally. If we make a mistake we will try to put it right promptly.

If you are unhappy with the service we provide we would like to hear from you. Please refer to the Complaints Procedure detailed in your policy booklet for details of the complaints procedure.

If you have complained to us and we have been unable to resolve your complaint you may be entitled to refer to the Financial Ombudsman Service.

Would I receive compensation if the Insurers are unable to meet their liabilities?

In the event that your Insurer is unable to pay a claim you may be entitled to compensation from the Financial Services Compensation Scheme. Further details are in your policy document.

Significant Features and Benefits ✓ X

Policy Section	Road Risks	Laid Up Cover	Cover	Significant Exclusions or Limitations (See Policy Section shown for full details)
2	✓	✓	Third Party Liability Legal Liability for death or injury to any other person including passengers	
2	✓	✓	Legal Liability for damage to other people's property	
2	✓	✓	Legal costs incurred with our consent, in connection with a claim against your policy	
1	✓	✓	Agreed Value (where shown on the Schedule) In the event of a Total Loss your insurers will pay the amount shown on the schedule less any excess, without deduction for wear and tear and depreciation.	<ul style="list-style-type: none"> the car must be maintained to the standard declared by you on your proposal form. you must not have exceeded the mileage limitation shown on your schedule of insurance
6	✓	X	Personal Belongings Cover for up to £150 for personal belongings if they are lost or damaged by an accident, fire, or theft if located in or on the car.	Does not apply to: <ul style="list-style-type: none"> money jewellery mobile phones goods or samples carried by you or any person in connection with any trade or business
1	✓	✓	Audio Equipment Cover is provided for permanently fitted in vehicle audio or communications equipment.	<ul style="list-style-type: none"> Equipment that is not the manufacturers standard equipment for your vehicle when built is only covered up to £500.
8	✓	X	Foreign Travel Provides the full cover shown in your schedule in all EU countries.	Provided: <ul style="list-style-type: none"> your car is taxed, registered & permanently kept in the UK your main permanent home is in the UK your visits are temporary and do not exceed 90 days in any one period of insurance
7	✓	✓	Windscreen Cover We have special arrangements with leading windscreen companies to repair your windscreen.	<ul style="list-style-type: none"> if the windscreen is replaced you will have to pay an excess, which is stated in the Policy Wording you will not have to pay the excess if the windscreen is repaired and not replaced. you must use one of our approved companies and you will need to show them your Certificate of Motor Insurance
Endorsements	✓	✓	Reinstatement Cover Where the vehicle is insured on an agreed value basis, this value can be increased by either 25% or 50% (as chosen by you) in respect of repairs to the insured vehicle.	<ul style="list-style-type: none"> This increase does not apply in any other circumstances

Significant or Unusual Exclusions or Limitations

This is a summary only – full terms can be found in the Policy Wording – a copy is available on request.

Policy Section	Cover	Significant Exclusions or Limitations (See Policy Section shown for full details)
1	Accidental Damage, fire, theft and malicious damage Excess	<p>The following excesses apply on top of any other excess which may apply (which will be shown in your Policy Schedule)</p> <ul style="list-style-type: none"> • Accidental Damage or Fire claims – <ul style="list-style-type: none"> • £100 for vehicles valued up to £15,000 • £150 for vehicles valued between £15,001 and £30,000 • an additional £10 per £1,000 (or part thereof) of the vehicle value in excess of £30,000. Subject to a maximum of £450 • Theft claims If the vehicle does not have a proprietary electronic vehicle immobiliser which had been activated or the vehicle was not in a locked building at the time of a theft, the theft excess will be increased as follows <ul style="list-style-type: none"> • £250 for vehicles valued up to £15,000 • £500 for vehicles valued between £15,001 and £30,000 • Values in excess of £30,000 will have the £500 excess increased by £25 per £1,000 vehicle value or part thereof. Subject to a maximum of £1000
1	Loss of or Damage to your car	<ul style="list-style-type: none"> • We will not cover loss of your car, accessories or spare parts if the car is unoccupied and the ignition key or card is in or on your car • we will not cover loss or damage resulting from deception
1	Vehicle Condition	<ul style="list-style-type: none"> • Your agreed value is based upon the declaration of condition made by you. Where the condition is different than as described Insurers may choose to settle on a market value basis.
Endorsements	Mileage Limit exceeded	<ul style="list-style-type: none"> • Cover will not apply if you exceed the mileage limitation you requested. • Insurers reserve the right to review the insurance contract at renewal date.
Conditions	Policy Cancellation	<ul style="list-style-type: none"> • Cancellations in the first year of insurance will be calculated on Short Period rates as described in the policy booklet.
Interpretation	Use of the car	<ul style="list-style-type: none"> • cover does not apply if the vehicle is used for a purpose that is not permitted by the Certificate. • liability does not apply when the vehicle is used on any airport/ airfield where the public has no access

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